## SEC Municipal Advisor Rule Disclaimer

(Dated January 18, 2023)

The following notice has been prepared and made available by the Airport Commission of the City and County of San Francisco and the San Francisco International Airport (the "Airport"), in light of the Securities and Exchange Commission's ("SEC") "Municipal Advisor Rule" under Section 975 of Title IX of the Dodd-Frank Wall Street Reform and Consumer Protection Act.

In accordance with SEC Rule 15Ba1-1(d)(3)(vi)(B), the Airport is represented by and will rely on the advice of its independent registered municipal advisors with respect to all aspects concerning the issuance of municipal securities and municipal financial products (as those terms are defined in the Municipal Advisor Rule). The Airport's independent registered municipal advisors are currently comprised of the following firms (who, collectively, are retained to provide the Airport with respect to all aspects concerning the issuance of municipal securities and municipal financial products):

For Bond Issuance and General Financial Matters:	Backstrom McCarley Berry & Co. Lead Contact: Vincent McCarley (415) 857-6101 vmccarley@bmcbco.com
	<b>PFM Financial Advisors LLC</b>
	Lead Contact: Brian Gallucci
	(415) 982-5544
	galluccib@pfm.com
For Interest Rate Swaps:	<b>BLX Group LLC</b>
	Lead Contact: Eric Chu
	(310) 467-1456
	echu@blxgroup.com
For Investment Activities:	PFM Asset Management LLC
	Lead Contact: Monique S. Spyke
	(415) 393-7529
	spykem@pfm.com

The Airport will rely upon the advice of its independent registered municipal advisors in reviewing any bond issuance or other financial proposals prepared by brokerdealers for presentation to the Airport. Any changes to the Airport's list of financial advisory firms will be posted on the Airport's investor relations website.